"5 WEEKS" TERMS & CONDITIONS

OFFER GOOD FROM DECEMBER 1, 2020 THROUGH DECEMBER 15, 2020 OR WHILE SUPPLIES LAST, WHICHEVER OCCURS FIRST ("OFFER PERIOD").

Promotional Offer: During the Offer Period, if you go to the Scuderia Ferrari online store https://store.ferrari.com/en-us/ ("Online Store") and spend two hundred dollars (\$200.00) (U.S.) or more (tax and shipping inclusive) on any eligible product or products (collectively, "Eligible Products") in a single transaction, you will receive a free "Checkered Insert Ferrari Cap" ("Gift"). Limit one (1) Gift per person/per transaction regardless of the amount spent over \$200.00 dollars. For clarity, you will receive only one (1) Gift per transaction even if you spend more than \$200.00 in that transaction. Eligible Products do not include gift cards. Offer good only on purchases of Eligible Products at the Online Store. You are not eligible to receive a Gift unless you purchase at least \$200.00 (U.S.) (tax and shipping inclusive) in Eligible Products in accordance with these Terms and Conditions. Offer is good only while supplies last.

Your Gift will be shipped with your Eligible Products.

If you return Eligible Products in accordance with the Online Store's return policy, you must return your free Gift.

The products purchased on the Online Store are sold by YNAP Corporation (the "Vendor"), an affiliate of YOOX NET-A-PORTER GROUP S.p.A., company with sole shareholder subject to direction and coordination of Compagnie Financière Richemont S.A.

Eligibility: Offer only available in the 50 United States and District of Columbia. You must be at least 18 years of age to participate in this Offer. Gifts will only be delivered to addresses located in the 50 United States and District of Columbia. Void where prohibited, taxed, or restricted by law. Requests not complying with all offer requirements will not be honored. All federal, state and local laws and regulations apply.

Conditions: Gifts are not redeemable in any manner other than provided herein. Requests not complying with all Offer requirements will not be honored. Theft, diversion, reproduction, transfer, sale or purchase of this Offer is prohibited and constitutes fraud. Any fraudulent submission will be prosecuted to the fullest extent of the law. By participating in the Offer, participants agree to release and hold harmless Sponsor, Vendor, the Online Store, and their respective advertising and promotion agencies and their respective parent companies, subsidiaries, affiliates, partners, representatives, agents, successors, assigns, employees, officers and directors (collectively, the "Released Parties"), from and against any liability, loss, claims or causes of action arising out of participation in the Offer or the processing, fulfillment or redemption of the Offer. Released Parties are not responsible for lost, late, incomplete, or misdirected requests. Sponsor reserves the right, in its sole discretion, to cancel, terminate, modify, extend or suspend this Offer and/or not fulfill any individual's Gift should (in its sole discretion) virus, bugs, non-authorized human intervention, fraud, cheating, epidemics, pandemics, or other causes beyond its control corrupt or affect the administration, security, fairness or proper conduct of the Offer. Sponsor reserves the right, at its sole discretion, to disqualify any individual it finds to be tampering with the

Offer or acting in violation of these Terms and Conditions or otherwise attempting to undermine the legitimate operation of the Offer.

Disputes; Governing Law. The parties waive all rights to trial in any action or proceeding instituted in connection with these Terms & Conditions, including, without limitation, the Offer. Any controversy or claim arising out of or relating to these Terms & Conditions and/or the Offer shall be settled by binding arbitration in accordance with the commercial arbitration rules of the American Arbitration Association. Any such controversy or claim shall be arbitrated on an individual basis, and shall not be consolidated in any arbitration with any claim or controversy of any other party. The arbitration shall be conducted in the State of New York, City of New York.

THESE TERMS & CONDITIONS AND THE INTERPRETATION OF ITS TERMS SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO ITS CONFLICTS OF LAWS RULES. For any matters which are not subject to arbitration as set forth in these Terms & Conditions and/or in connection with the entering of any judgment on an arbitration award in connection with these Terms & Conditions and/or the Offer, the parties irrevocably submit and consent to the exclusive jurisdiction and venue of the state and federal courts located in or closest to the County of New York in the State of New York in the United States. The parties agree not to raise the defense of forum non conveniens.

Sponsor Ferrari S.p.A. - company with sole shareholder subject to direction and coordination of Ferrari N.V., with registered office at Via Emilia Est 1163, Modena (Italy) – Share Capital Euro 20.260.000 – Vat. Reg. No. 00159560366 Enrolled In The Register Of Companies Of Modena Under No. 00159560366.